

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of Net Revenue Collections

(unaudited - 000's)

	For the Month Ended		\$ Change	% Change
	March 2014 (FY 2014)	March 2013 (FY 2013)		
Tax Revenues:				
Income Tax - Individual:	\$ 477,452	\$ 422,610	\$ 54,843	13.0%
Sales and Use Tax - General:				
Sales & Use Tax - Gross	\$ 791,155	\$ 813,202	\$ (22,047)	-2.7%
Local Sales Tax Distribution (Footnote 1)	\$ (371,353)	\$ (370,242)	\$ (1,111)	-0.3%
Sales Tax Adjustments/Refunds	\$ (2,845)	\$ (15,557)	\$ 12,712	81.7%
Net Sales and Use Tax - General	\$ 416,956	\$ 427,402	\$ (10,446)	-2.4%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 42,876	\$ 42,749	\$ 126	0.3%
Motor Fuel Excise Tax	\$ 33,040	\$ 32,572	\$ 468	1.4%
Total Motor Fuel Taxes	\$ 75,916	\$ 75,321	\$ 595	0.8%
Income Tax - Corporate	\$ 213,855	\$ 174,891	\$ 38,964	22.3%
Tobacco & Cigar Taxes	\$ 16,214	\$ 16,661	\$ (448)	-2.7%
Alcoholic Beverage Taxes (Footnote 4)	\$ 13,275	\$ 12,060	\$ 1,215	10.1%
Estate Tax	\$ -	\$ -	\$ -	-
Property Tax	\$ 1,333	\$ 2,176	\$ (843)	-38.8%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 91,424	\$ 30,585	\$ 60,839	198.9%
Tax Revenues Sub-Total	\$ 1,306,425	\$ 1,161,707	\$ 144,718	12.5%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 10,890	\$ 11,139	\$ (249)	-2.2%
Total Taxes and Other Revenues	\$ 1,317,315	\$ 1,172,846	\$ 144,469	12.3%

GENERAL FUND	Year-to-Date		\$ Change	% Change
	FY 2014	FY 2013		
Tax Revenues:				
Income Tax - Individual	\$ 6,538,107	\$ 6,292,809	\$ 245,298	3.9%
Sales and Use Tax - General:				
Sales & Use Tax - Gross	\$ 7,304,805	\$ 7,614,337	\$ (309,531)	-4.1%
Local Sales Tax Distribution (Footnote 1)	\$ (3,423,287)	\$ (3,464,312)	\$ 41,024	1.2%
Sales Tax Adjustments/Refunds	\$ (58,387)	\$ (75,679)	\$ 17,292	22.8%
Net Sales and Use Tax - General	\$ 3,823,131	\$ 4,074,346	\$ (251,215)	-6.2%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 423,043	\$ 405,027	\$ 18,017	4.4%
Motor Fuel Excise Tax	\$ 329,261	\$ 316,254	\$ 13,008	4.1%
Total Motor Fuel Taxes	\$ 752,305	\$ 721,281	\$ 31,024	4.3%
Income Tax - Corporate	\$ 628,131	\$ 495,271	\$ 132,860	26.8%
Tobacco & Cigar Taxes	\$ 162,129	\$ 154,622	\$ 7,507	4.9%
Alcoholic Beverage Taxes (Footnote 4)	\$ 131,405	\$ 129,451	\$ 1,953	1.5%
Estate Tax	\$ -	\$ -	\$ -	-
Property Tax	\$ 36,077	\$ 49,911	\$ (13,834)	-27.7%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 785,081	\$ 232,877	\$ 552,203	237.1%
Total Tax Revenues	\$ 12,856,365	\$ 12,150,569	\$ 705,796	5.8%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 196,189	\$ 197,129	\$ (940)	-0.5%
Total Taxes and Other Revenues	\$ 13,052,555	\$ 12,347,698	\$ 704,856	5.7%

Footnotes:

- The Local Distribution has been adjusted with an end-of-month accrual to reflect Sales Tax payment activity after the actual distribution 3 days before month-end.
- Effective March 1, 2013, legislation (HB 266) went into effect to establish a new Title ad Valorem Tax in lieu of Automobile Sales Tax collected at the point of sale and replacing the annual ad valorem "birthday" tax paid on the assessed value of vehicles purchased before January 1, 2012. Due to the corresponding shifting of tax revenues from Sales Tax to Motor Vehicle (TAVT), gross Sales Tax collections are under-stated and Motor Vehicle fees over-stated relative to collections in FY 2013.
- "Other Fees & Taxes" includes payments that have been deposited in the bank, but for which returns may not yet have been processed. The undistributed amounts are then re-classified (as returns are processed) to the proper and respective revenue account. "Other Fees" also includes Unclaimed Property collections.