

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of Net Revenue Collections
(unaudited - 000's)

	For the Month Ended			
	June 2013 (FY 2013)	June 2012 (FY 2012)	\$ Change	% Change
Tax Revenues:				
Income Tax - Individual:	\$ 791,377	\$ 780,831	\$ 10,546	1.4%
Sales and Use Tax - General:				
Sales and Use Tax - Gross (Footnote 2)	\$ 797,366	\$ 835,720	\$ (38,354)	-4.6%
Local Sales Tax Distribution (Footnote 1)	\$ (371,001)	\$ (401,569)	\$ 30,567	7.6%
Sales Tax Adjustments/Refunds	\$ (11,830)	\$ (5,207)	\$ (6,622)	-127.2%
Net Sales and Use Tax - General	\$ 414,536	\$ 428,945	\$ (14,409)	-3.4%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 45,355	\$ 49,595	\$ (4,240)	-8.5%
Motor Fuel Excise Tax	\$ 35,018	\$ 38,117	\$ (3,099)	-8.1%
Total Motor Fuel Taxes	\$ 80,373	\$ 87,712	\$ (7,339)	-8.4%
Income Tax - Corporate	\$ 156,802	\$ 154,042	\$ 2,759	1.8%
Tobacco & Cigar Taxes	\$ 18,970	\$ 28,414	\$ (9,444)	-33.2%
Alcoholic Beverage Taxes	\$ 16,521	\$ 16,135	\$ 386	2.4%
Estate Tax	\$ -	\$ -	\$ -	
Property Tax	\$ 1,084	\$ 1,548	\$ (465)	-30.0%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 87,015	\$ 28,987	\$ 58,029	200.2%
Total Tax Revenues	\$ 1,566,677	\$ 1,526,614	\$ 40,063	2.6%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 12,728	\$ 16,045	\$ (3,318)	-20.7%
Total Taxes and Other Revenues	\$ 1,579,404	\$ 1,542,659	\$ 36,745	2.4%

	Year-to-Date			
	FY 2013	FY 2012	\$ Change	% Change
Tax Revenues:				
Income Tax - Individual	\$ 8,753,712	\$ 8,142,693	\$ 611,020	7.5%
Sales and Use Tax - General:				
Sales and Use Tax - Gross (Footnote 2)	\$ 10,051,131	\$ 10,080,239	\$ (29,108)	-0.3%
Local Sales Tax Distribution (Footnote 1)	\$ (4,633,195)	\$ (4,622,932)	\$ (10,262)	-0.2%
Sales Tax Adjustments/Refunds	\$ (93,855)	\$ (126,960)	\$ 33,105	26.1%
Net Sales and Use Tax - General	\$ 5,324,081	\$ 5,330,347	\$ (6,265)	-0.1%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 547,172	\$ 573,047	\$ (25,875)	-4.5%
Motor Fuel Excise Tax	\$ 428,278	\$ 431,564	\$ (3,285)	-0.8%
Total Motor Fuel Taxes	\$ 975,450	\$ 1,004,611	\$ (29,161)	-2.9%
Income Tax - Corporate	\$ 797,255	\$ 589,915	\$ 207,340	35.1%
Tobacco & Cigar Taxes	\$ 211,448	\$ 227,123	\$ (15,675)	-6.9%
Alcoholic Beverage Taxes	\$ 175,018	\$ 173,635	\$ 1,382	0.8%
Estate Tax	\$ (15,352)	\$ 28	\$ (15,380)	-55079.1%
Property Tax	\$ 53,492	\$ 67,417	\$ (13,925)	-20.7%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 453,351	\$ 308,171	\$ 145,180	47.1%
Total Tax Revenues	\$ 16,728,456	\$ 15,843,939	\$ 884,517	5.6%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 275,536	\$ 208,597	\$ 66,939	32.1%
Total Taxes and Other Revenues	\$ 17,003,992	\$ 16,052,536	\$ 951,456	5.9%

Footnotes:

1. The Local Distribution has been adjusted with an end-of-month accrual to reflect Sales Tax payment activity after the actual distribution 3 days before month-end.
2. Effective March 1, 2013, legislation (H.B. 266) went into effect to establish a new Title ad Valorem Tax in lieu of Automobile Sales Tax collected at the point of sale and replacing the annual ad valorem "birthday" tax paid on the assessed value of vehicles purchased before January 1, 2012. As a result of this new law, the variance presented in "Motor Vehicle - Tag, Title & Fees" reflects the impact of displaced Sales Tax in both the current month as well as YTD collections relative to FY 2012.
3. "Other Fees & Taxes" includes payments that have been deposited in the bank, but for which returns may not yet have been processed. The undistributed amounts are then re-classified (as returns are processed) to the proper and respective revenue account. "Other Fees" also includes Unclaimed Property collections.