BY THE GOVERNOR OF THE STATE OF GEORGIA

A PROCLAMATION

FINANCIAL LITERACY MONTH

WHEREAS: Freedom and opportunity are fundamental values of the United States, yet many Americans from all age groups and backgrounds lack the necessary financial life skills to succeed. There is an ongoing need for accessible, reliable financial education to help Georgians achieve their hopes, dreams, and goals; and

WHEREAS: The Federal Reserve study in 2016 reported that 44 percent of adults either could not cover an emergency expense costing $400.00, or they would cover such an expense by selling something or borrowing money. In addition, consumer credit is a challenging issue for nearly 13 million American households because they lack sufficient credit history; and

WHEREAS: According to the U.S. Department of Commerce, the national personal saving rate as a percentage of disposable personal income was 7.6 percent nationally in December of 2018. The U.S. poverty rate in 2017 was 12.3 percent while Georgia’s poverty rate during the same time period was 14.9 percent; and

WHEREAS: The Georgia Consortium for Personal Financial Literacy works to educate Georgians of all ages about personal finance to help them better manage their money and understand the serious consequences that can result from a lack of financial understanding. These efforts to promote and advance financial literacy and awareness are made possible through the collaboration of non-profits, corporations, financial service groups, government agencies, small businesses, community centers, and consumer groups; and

WHEREAS: It is vital that all Georgians take personal responsibility for their long-term financial health and acquire financial skills that can improve the quality of their lives, contribute to positive changes in their communities, and benefit the economy of this state; now

THEREFORE: I, Brian P. Kemp, Governor of the State of Georgia, do hereby proclaim April 2019 as FINANCIAL LITERACY MONTH in Georgia.

In witness whereof, I have hereunto set my hand and caused the Seal of the Executive Department to be affixed this 27th day of March in the year of our Lord, Two Thousand and Nineteen.

[Signature]
GOVERNOR

[Signature]
CHIEF OF STAFF

[Seal]