House Bill 379 (AS PASSED HOUSE AND SENATE)
By: Representatives Moore of the 95th, Rich of the 97th, Harrell of the 106th, Wilensky of the 79th, Holly of the 111th, and others

A BILL TO BE ENTITLED
AN ACT

To amend Part 1 of Article 3 of Chapter 8 of Title 48 of the Official Code of Georgia Annotated, relating to county special purpose local option sales tax (SPLOST), so as to revise the annual reporting requirements regarding projects and purposes using SPLOST funds; to provide for related matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.
Part 1 of Article 3 of Chapter 8 of Title 48 of the Official Code of Georgia Annotated, relating to county special purpose local option sales tax (SPLOST), is amended by revising Code Section 48-8-122, relating to record of projects on which tax proceeds are used and annual reporting and newspaper publication of report, as follows:

"48-8-122. The governing authority of the county and the governing authority of each municipality receiving any proceeds from the tax under this part or under Article 4 of this chapter shall maintain a record of each and every project for which the proceeds of the tax are used. Not later than December 31 of each fiscal year, the governing authority of each local government receiving any proceeds from the tax under this part shall publish annually, in a newspaper of general circulation in the boundaries of such local government and in a prominent location on the local government website, if such local government maintains a website, a simple, nontechnical report which shows for each project or purpose in the resolution or ordinance calling for imposition of the tax the original estimated cost, the current estimated cost if it is not the original estimated cost, amounts expended in prior fiscal years, amounts expended in the current most recently completed fiscal year, any excess proceeds which have not been expended for a project or purpose, estimated completion date, and the actual completion cost of a project completed during the current most recently completed fiscal year. In the case of road, street, and..."
bridge purposes, such information shall be in the form of a consolidated schedule of the
total original estimated cost, the total current estimated cost if it is not the original
estimated cost, and the total amounts expended in prior fiscal years and the most
recently completed fiscal year for all such projects and not a separate enumeration of such
information with respect to each such individual road, street, or bridge project. The report
shall also include a statement of what corrective action the local government intends to
implement with respect to each project which is underfunded or behind schedule."

SECTION 2.

This Act shall become effective upon its approval by the Governor or upon its becoming law
without such approval.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.