

## BY THE GOVERNOR OF THE STATE OF GEORGIA

## A PROCLAMATION

## **COLLEGE SAVINGS MONTH**

| WHEREAS:   | Georgia is committed to creating educational opportunities for its students to<br>be successful in the 21 <sup>st</sup> -century workforce. By investing in young minds, we are<br>creating an essential talent pipeline that will keep our state the top state in which<br>to do business; and                          |
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| WHEREAS:   | Georgia families know the value of higher education and recognize its<br>importance to their children's futures. For many Georgians, however, the cost<br>of higher education can pose a significant barrier; and  |
| WHEREAS:   | In many cases, commitment to consistent and proper financial planning will<br>allow children to have access to education beyond high school; and   |
| WHEREAS:   | An average earnings gap exists between individuals with a high school diploma<br>and those who earn a bachelor's degree or beyond. Over the course of a lifetime,<br>that gap may exceed \$1 million, demonstrating the importance of these<br>investments in the futures of Georgia's children; and                     |
| WHEREAS:   | The State of Georgia recognizes the need to encourage saving and planning,<br>rather than borrowing, to help Georgia families meet their higher education<br>goals; and  |
| WHEREAS:   | In accordance with state and federal law, the State of Georgia has established<br>the Path2College 529 Plan, a Section 529 savings plan that offers both state and<br>federal tax advantages to encourage saving for higher education expenses and<br>to promote educational opportunities for all Georgia students; now |
| THEREFORE: | I, BRIAN P. KEMP, Governor of the State of Georgia, do hereby proclaim<br>September 2019 as COLLEGE SAVINGS MONTH in Georgia and encourage<br>Georgia citizens to recognize the value of higher education and to begin saving<br>early and consistently for the education of their children.                             |

In witness thereof, I have hereunto set my hand and caused the Seal of the Executive Department to be affixed this 20<sup>th</sup> day of August in the year of our Lord, Two Thousand and Nineteen.

