BY THE GOVERNOR OF THE STATE OF GEORGIA

A PROCLAMATION

COLLEGE SAVINGS MONTH

WHEREAS: Georgia is committed to creating educational opportunities for its students to be successful in the 21st-century workforce. By investing in young minds, we are creating an essential talent pipeline that will keep our state the top state in which to do business; and

WHEREAS: Georgia families know the value of higher education and recognize its importance to their children's futures. For many Georgians, however, the cost of higher education can pose a significant barrier; and

WHEREAS: In many cases, commitment to consistent and proper financial planning will allow children to have access to education beyond high school; and

WHEREAS: An average earnings gap exists between individuals with a high school diploma and those who earn a bachelor's degree or beyond. Over the course of a lifetime, that gap may exceed $1 million, demonstrating the importance of these investments in the futures of Georgia's children; and

WHEREAS: The State of Georgia recognizes the need to encourage saving and planning, rather than borrowing, to help Georgia families meet their higher education goals; and

WHEREAS: In accordance with state and federal law, the State of Georgia has established the Path2College 529 Plan, a Section 529 savings plan that offers both state and federal tax advantages to encourage saving for higher education expenses and to promote educational opportunities for all Georgia students; now

THEREFORE: I, BRIAN P. KEMP, Governor of the State of Georgia, do hereby proclaim September 2019 as COLLEGE SAVINGS MONTH in Georgia and encourage Georgia citizens to recognize the value of higher education and to begin saving early and consistently for the education of their children.

In witness thereof, I have hereunto set my hand and caused the Seal of the Executive Department to be affixed this 20th day of August in the year of our Lord, Two Thousand and Nineteen.

[Signature]

GOVERNOR

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CHIEF OF STAFF