House Bill 703 (AS PASSED HOUSE AND SENATE)

By: Representatives Bonner of the  $73^{rd}$ , Mathiak of the  $82^{nd}$ , Bazemore of the  $69^{th}$ , and Jackson of the  $68^{th}$ 

# A BILL TO BE ENTITLED AN ACT

1 To amend an Act to provide for a homestead exemption from City of Peachtree City ad valorem taxes for municipal purposes in the amount of \$5,000.00 of the assessed value of the 2 3 homestead for residents of that city who are 65 years of age or over and whose income does 4 not exceed \$30,000.00, approved May 5, 2005 (Ga. L. 2005, p. 3719), so as to increase the 5 income cap related to qualifying for such exemption to \$60,000.00; to increase the value of 6 the exemption to \$30,000.00 of the assessed value; to provide for compliance with 7 constitutional requirements; to provide for a referendum, effective dates, and automatic 8 repeal; to provide for mandatory execution of election and judicial remedies regarding failure 9 to comply; to provide for related matters; to repeal conflicting laws; and for other purposes.

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## BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

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#### **SECTION 1.**

An Act to provide for a homestead exemption from City of Peachtree City ad valorem taxes for municipal purposes in the amount of \$5,000.00 of the assessed value of the homestead for residents of that city who are 65 years of age or over and whose income does not exceed \$30,000.00, approved May 5, 2005 (Ga. L. 2005, p. 3719), is amended by revising subsection (b) of Section 1 as follows: 17 "(b) Each resident of the City of Peachtree City who is a senior citizen is granted an 18 exemption on that person's homestead from City of Peachtree City ad valorem taxes for 19 municipal purposes in the amount of \$30,000.00 of the assessed value of that homestead. 20 The exemption granted by this subsection shall only be granted if that person's income 21 together with the income of the spouse who also occupies and resides at such homestead 22 does not exceed \$60,000.00 for the immediately preceding year. The value of that property 23 in excess of such exempted amount shall remain subject to taxation."

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## **SECTION 2.**

In accordance with the requirements of Article VII, Section II of the Constitution of the State of Georgia, this Act shall not become law unless it receives the requisite two-thirds' majority vote in both the Senate and the House of Representatives.

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### **SECTION 3.**

29 The municipal election superintendent of the City of Peachtree City shall call and conduct 30 an election as provided in this section for the purpose of submitting this Act to the electors 31 of the City of Peachtree City for approval or rejection. The election superintendent shall 32 conduct that election on the Tuesday following the first Monday in November, 2025, and 33 shall issue the call and conduct such election as provided by general law. The election 34 superintendent shall cause the date and purpose of the election to be published once a week 35 for two weeks immediately preceding the date thereof in the official organ of Fayette County. 36 The ballot shall have written or printed thereon the words:

37 "() YES Shall the Act be approved which provides an expansion of the homestead () NO exemption from certain City of Peachtree City ad valorem taxes for 38 39 municipal purposes in the amount of \$30,000.00 of the assessed value of 40 that homestead for residents of the City of Peachtree City who are 65 years 41 of age or older, if that person's income together with the income of the 42 spouse who also occupies and resides at such homestead does not exceed 43 \$60,000.00 for the immediately preceding year?"

44 All persons desiring to vote for approval of the Act shall vote "Yes," and all persons desiring 45 to vote for rejection of the Act shall vote "No." If more than one-half of the votes cast on 46 such question are for approval of the Act, Section 1 of this Act shall become of full force and 47 effect on January 1, 2026. If the Act is not so approved or if the election is not conducted as provided in this section, Section 1 of this Act shall not become effective, and this Act shall 48 49 be automatically repealed on the 365th calendar day following the election date provided for 50 in this section. The expense of such election shall be borne by City of Peachtree City. It 51 shall be the municipal election superintendent's duty to certify the result thereof to the 52 Secretary of State. The provisions of this section shall be mandatory upon the municipal 53 election superintendent and are not intended as directory. If the municipal election 54 superintendent fails or refuses to comply with this section, any elector of the City of 55 Peachtree City school district may apply for a writ of mandamus to compel the municipal 56 election superintendent to perform his or her duties under this section. If the court finds that 57 the municipal election superintendent has not complied with this section, the court shall 58 fashion appropriate relief requiring the municipal election superintendent to call and conduct 59 such election on the date required by this section or on the next date authorized for special 60 elections provided for in Code Section 21-2-540 of the O.C.G.A.

	25 LC 47 3442/AP
61	<b>SECTION 4.</b>
62	Except as otherwise provided in Section 3 of this Act, this Act shall become effective upon
63	its approval by the Governor or upon its becoming law without such approval.
64	SECTION 5.

65 All laws and parts of laws in conflict with this Act are repealed.