THE STATE OF GEORGIA

EXECUTIVE ORDER

BY THE GOVERNOR:

WHEREAS: I have been informed by officials of the Georgia Housing and Finance Authority (the "Issuer") that the Issuer desires to sell and issue up to and including $500,000,000 of its single family mortgage bonds (the "Bonds") in order to provide monies to finance, in whole or in part, mortgage loans on single family residential housing units for eligible persons and families of low or moderate income in the State of Georgia, to refund and redeem certain outstanding bonds of the Issuer, to establish any necessary reserves, and to pay all or a portion of the costs of sale and issuance of the Bonds, all as part of a plan of finance; and

WHEREAS: The Bonds will be issued by the Issuer, which is an instrumentality of the State of Georgia; the mortgages purchased will finance properties located entirely within the boundaries of the State of Georgia; and

WHEREAS: I am the chief elected executive officer of the State of Georgia; and

WHEREAS: This Executive Order is intended solely to constitute the approval required by Section 147(f) of the Internal Revenue Code of 1986, as amended; and

WHEREAS: A hearing related to the proposed issuance of the Bonds, open to the public, was held on June 4, 2025, for which due and reasonable public notice was given in accordance with the provisions of law and the procedures established therefor; and

WHEREAS: The Georgia Housing and Finance Authority has recommended that the issuance of the Bonds be approved and requested this approval.

NOW, THEREFORE, PURSUANT TO THE AUTHORITY VESTED IN ME AS GOVERNOR OF THE STATE OF GEORGIA, IT IS HEREBY

ORDERED: That I approve the issuance of the Bonds by the Georgia Housing and Finance Authority, solely for the purpose of satisfying the requirements for such approval under Section 147(f) of the Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder, and for no other purpose.

IT IS FURTHER

ORDERED: That this Executive Order shall take effect immediately upon its adoption and that the Executive Counsel of the Government shall place a public record of this Executive Order in the Executive Minutes.

This 15th day of August 2025.

GOVERNOR

ATTEST:

EXECUTIVE SECRETARY