

House Bill 1021 (AS PASSED HOUSE AND SENATE)

By: Representatives Daniel of the 117th, Burns of the 159th, Blackmon of the 146th, Williamson of the 112th, Silcox of the 53rd, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to the imposition, rate, computation, exemptions, and credits relative to income
3 taxes, so as to increase the amount of the dependent exemption; to provide for related
4 matters; to provide for an effective date and applicability; to repeal conflicting laws; and for
5 other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the
9 imposition, rate, computation, exemptions, and credits relative to income taxes, is amended
10 by revising subsection (b) of Code Section 48-7-26, relating to personal exemptions, as
11 follows:

12 "(b) Each taxpayer shall be allowed as a deduction in computing his or her Georgia taxable
13 income a personal exemption in the amount of ~~\$3,000.00~~ \$4,000.00 for each dependent of
14 such taxpayer."

15 **SECTION 2.**

16 This Act shall become effective on July 1, 2024, and shall be applicable to all taxable years
17 beginning on or after January 1, 2024.

18 **SECTION 3.**

19 All laws and parts of laws in conflict with this Act are repealed.