23 LC 36 5388

Senate Bill 91

By: Senators Dixon of the 45th, Kennedy of the 18th, Hodges of the 3rd, Hufstetler of the 52nd, Hickman of the 4th and others

AS PASSED

A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 9 of Title 34 of the Official Code of Georgia Annotated, relating to
- 2 workers' compensation, so as to extend the time period for the dissolution of the Subsequent
- 3 Injury Trust Fund; to provide for related matters; to repeal conflicting laws; and for other
- 4 purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Chapter 9 of Title 34 of the Official Code of Georgia Annotated, relating to workers'
- 8 compensation, is amended by revising subsection (c) of Code Section 34-9-368, relating to
- 9 reimbursement of self-insured employers or insureds, actuarial study required, and
- 10 dissolution of Subsequent Injury Trust Fund, as follows:
- 11 "(c) Upon or in contemplation of the final payment of all claims filed for subsequent
- injuries for which claims are filed for injuries occurring on and prior to June 30, 2006, the
- board of trustees shall adopt and implement resolutions providing for the final dissolution
- of the Subsequent Injury Trust Fund. Such resolutions shall become effective when all
- claims made for injuries occurring on and prior to June 30, 2006, have been fully paid or
- 16 otherwise resolved and shall include provisions for:
- 17 (1) The termination of assessments against insurers or self-insurers;

23 LC 36 5388

18 (2) The pro rata refund of assessments previously collected and unexpended, consistent

- with the provisions of subsection (f) of Code Section 34-9-358;
- 20 (3) The termination of employment of the employees of the fund or the transfer of
- employment of any employees to any other state agency desiring to accept them;
- 22 (4) A final accounting of the financial affairs of the fund; and
- 23 (5) The transfer of the books, records, and property of the fund to the custody of the
- 24 Department of Insurance.
- 25 Upon the completion of all matters provided for in such resolutions, but not later than
- 26 December 31, 2023 December 31, 2025, the Subsequent Injury Trust Fund and the
- 27 members of its board of trustees shall be discharged from their duties except for such
- 28 personnel necessary to administer any remaining claims."

SECTION 2.

30 All laws and parts of laws in conflict with this Act are repealed.