

House Bill 138 (AS PASSED HOUSE AND SENATE)

By: Representative Crowe of the 118<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-5-40 of the Official Code of Georgia Annotated, relating to  
2 definitions for property tax exemptions, so as to update the population bracket and census  
3 date for a certain property tax exemption for certain leased property; to provide for related  
4 matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-5-40 of the Official Code of Georgia Annotated, relating to definitions for  
8 property tax exemptions, is amended by revising subparagraph (L) of paragraph (3) as  
9 follows:

10 "(L) In all counties having a population of not less than ~~23,500~~ 25,400 nor more than  
11 ~~23,675~~ 25,500, according to the United States decennial census of ~~2010~~ 2020 or any  
12 future such census, where the person who is the applicant holds real property subject  
13 to a written lease; the applicant has held the property subject to such a lease for not less  
14 than three years prior to the year for which application is made; and the applicant is the  
15 owner of all improvements located on the real property;"

16 **SECTION 2.**

17 This Act shall become effective upon its approval by the Governor or upon its becoming law  
18 without such approval.

19 **SECTION 3.**

20 All laws and parts of laws in conflict with this Act are repealed.