House Bill 1195 (AS PASSED HOUSE AND SENATE)
By: Representatives Lumsden of the 12th, Collins of the 68th, Fleming of the 121st, Anderson of the 10th, and Williams of the 145th

A BILL TO BE ENTITLED
AN ACT

To amend Chapter 85 of Title 36 of the Official Code of Georgia Annotated, relating to interlocal risk management agencies in local government, so as to provide that audits of funds may be conducted in accordance with statutory accounting principles; to provide for related matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.
Chapter 85 of Title 36 of the Official Code of Georgia Annotated, relating to interlocal risk management agencies in local government, is amended by revising Code Section 36-85-19, relating to audits of funds, as follows:

"36-85-19. Each fund established under this chapter shall have an annual audit of its books and accounts performed by a certified public accountant. Such audit shall be conducted in accordance with generally accepted accounting principles or statutory accounting principles. A copy of such audit shall be made available to fund members."

H. B. 1195
- 1 -
SECTION 2.

This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.