

House Bill 1041 (AS PASSED HOUSE AND SENATE)

By: Representatives Pirkle of the 155<sup>th</sup>, Jasperse of the 11<sup>th</sup>, Watson of the 172<sup>nd</sup>, England of the 116<sup>th</sup>, Corbett of the 174<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-29.20 of the Official Code of Georgia Annotated, relating to  
2 tax credits for contributions to rural hospital organizations, so as to increase the aggregate  
3 limit for tax credits for contributions to rural hospital organizations; to provide for related  
4 matters; to provide for an effective date and applicability; to repeal conflicting laws; and for  
5 other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 48-7-29.20 of the Official Code of Georgia Annotated, relating to tax credits  
9 for contributions to rural hospital organizations, is amended by revising paragraph (1) of  
10 subsection (e) as follows:

11 "(e)(1) In no event shall the aggregate amount of tax credits allowed under this Code  
12 section exceed ~~\$60~~ \$75 million per taxable year."

13 **SECTION 2.**

14 This Act shall become effective on January 1, 2023, and shall be applicable to taxable years  
15 beginning on or after January 1, 2023.

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**SECTION 3.**

17 All laws and parts of laws in conflict with this Act are repealed.