House Bill 1041 (AS PASSED HOUSE AND SENATE)
By: Representatives Pirkle of the 155th, Jasperse of the 11th, Watson of the 172nd, England of the 116th, Corbett of the 174th, and others

A BILL TO BE ENTITLED
AN ACT

To amend Code Section 48-7-29.20 of the Official Code of Georgia Annotated, relating to tax credits for contributions to rural hospital organizations, so as to increase the aggregate limit for tax credits for contributions to rural hospital organizations; to provide for related matters; to provide for an effective date and applicability; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 48-7-29.20 of the Official Code of Georgia Annotated, relating to tax credits for contributions to rural hospital organizations, is amended by revising paragraph (1) of subsection (e) as follows:

"(e)(1) In no event shall the aggregate amount of tax credits allowed under this Code section exceed $60 $75 million per taxable year."

SECTION 2.

This Act shall become effective on January 1, 2023, and shall be applicable to taxable years beginning on or after January 1, 2023.
SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.