

BY THE GOVERNOR OF THE STATE OF GEORGIA

A PROCLAMATION

COLLEGE SAVINGS MONTH

WHEREAS: Workforce trends continue to favor applicants who have achieved some level of

education beyond high school, while the cost of higher education can pose financial challenges for Georgians seeking a postsecondary credential; and

WHEREAS: Georgia understands the increasing value of education beyond high school and

prioritizes access to educational opportunities for students through the funding

of state grants and scholarship programs; and

WHEREAS: The Georgia Student Finance Commission is committed to providing Georgians

with the resources to complete a degree or certificate program as financially independent graduates through financial planning, the administration of over twenty state-funded grant programs, and strategic college saving principles; and

WHEREAS: Students who enter college with some amount of savings are more likely to

graduate with lower or no education-related debt and more likely to enter the

workforce as fiscally secure professionals; and

WHEREAS: To aid in bridging the gap to higher education, the State of Georgia created the

Path2College 529 Plan, which serves as just one component of Georgia's comprehensive financial aid structure. To date, Georgia families have already used over \$1.7 billion from the Path2College 529 Plan to assist with college expenses and has over \$4.5 billion in assets under management, which will

significantly bolster educational opportunities for account recipients; and

WHEREAS: During College Savings Month, Georgians are encouraged to start the financial

aid planning process for education beyond high school as early as possible, expanding the opportunity for continued education, career stability, and

financial independence; now

THEREFORE: I, BRIAN P. KEMP, Governor of the State of Georgia, do hereby proclaim

September 2022 as COLLEGE SAVINGS MONTH in Georgia

In witness thereof, I have hereunto set my hand and caused the Seal of the Executive Department to be affixed this 11th day of August in the year of our Lord, Two Thousand and Twenty-Two.

ATTEST