House Bill 161 (AS PASSED HOUSE AND SENATE)
By: Representatives Tankersley of the 160th, Dickey of the 140th, Fleming of the 121st, Rich of the 97th, Houston of the 170th, and others

A BILL TO BE ENTITLED
AN ACT

To amend Chapter 42 of Title 36 of the Official Code of Georgia Annotated, relating to downtown development authorities, so as to remove a provision providing perpetual existence to such authorities; to provide for related matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Chapter 42 of Title 36 of the Official Code of Georgia Annotated, relating to downtown development authorities, is amended by revising subsection (c) of Code Section 36-42-7, relating to qualifications and reimbursement of directors, election of officers, and training, as follows:

"(c) The directors shall elect one of their members as chairman and another as vice chairman and shall also elect a secretary and a treasurer or a secretary-treasurer, either of whom may but need not be a director. The directors shall receive no compensation for their services but shall be reimbursed for actual expenses incurred by them in the performance of their duties. Each authority shall have perpetual existence."

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SECTION 2.

This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.