

House Bill 791 (AS PASSED HOUSE AND SENATE)

By: Representatives Stephens of the 164<sup>th</sup>, Watson of the 166<sup>th</sup>, and Tankersley of the 160<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-40.1 of the Official Code of Georgia Annotated, relating to tax  
2 credits for business enterprises in less developed areas, so as to provide that the redrawing  
3 of census tracts shall not disqualify a designated military zone from its designation as a less  
4 developed area; to provide for related matters; to provide for an effective date; to repeal  
5 conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 48-7-40.1 of the Official Code of Georgia Annotated, relating to tax credits for  
9 business enterprises in less developed areas, is amended by revising paragraph (2) of  
10 subsection (c) as follows:

11 "(2) Any area composed of one or more census tracts adjacent to a federal military  
12 installation where pervasive poverty is evidenced by a 15 percent poverty rate or greater  
13 as reflected in the most recent decennial census; provided, however, that the subsequent  
14 redrawing or alteration of census tracts in a manner which results in an area no longer  
15 being in a census tract adjacent to a federal military installation shall not disqualify an  
16 area which has previously qualified under this paragraph if the area continues to have  
17 pervasive poverty as described in this paragraph;"

18 **SECTION 2.**

19 This Act shall become effective upon its approval by the Governor or upon its becoming law  
20 without such approval.

21 **SECTION 3.**

22 All laws and parts of laws in conflict with this Act are repealed.